



November 1, 2010

Re: Price Increase Announcement

Crane Composites has made significant changes in our business over the past 24 months to ensure our customers did not incur price increases during these difficult economic times. Controlling our costs and maintaining the highest level of quality and service for our customers continues to be our key priority.

Increases from our suppliers are being driven by raw material cost increases in crude oil, benzene, styrene, fiberglass, and poly film. Another key driver for these increases is the overall global reduction of capacity for many of our raw materials. We have been successful in mitigating many of these inflationary pressures through productivity improvements from our operational excellence programs, but we have now reached a stage where we can no longer continue to absorb these increases.

As a result, Crane Composites will be implementing a 5% minimum price increase depending on the product line the first week of January 2011. Further details will be forthcoming from the Vice President for each specific Crane Composites market area.

I want to assure you that Crane Composites does not take price increases lightly, and we fully understand how competitive your market is. Your business is very important to us and we appreciate the trust and confidence you have given Crane Composites throughout the years.

We pledge our continued effort to reduce costs wherever possible and are committed to being your composite panel solution supplier while providing you the highest quality product and excellent service, at a cost effective price.

Thank you for your business.

Sincerely,



Jeff Craney  
*President*