



NEWS RELEASE

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Crane Composites, Inc. Announces Expansion of Noble Composites Facility

CHANNAHON, ILLINOIS – April 30, 2007– Crane Composites, Inc., a Crane Co. Company, announces the expansion of its Noble Composites operating facility.

The expansion is expected to be completed by the end of the second quarter in 2008. Noble Composites will almost double in size to approximately 250,000 square feet. This will allow Noble to increase production 100% and create more than 150 new positions.

Noble Composites is a leading producer of premium gel-coated, high gloss, composite fiberglass sidewall panels for the recreational vehicle market. The automotive-like finish on the Noble Composite™ is an increasingly popular exterior finish choice for many Class A, Fifth Wheel, and Travel Trailer manufacturers.

Noble's office and manufacturing operation is located in Goshen, Indiana, where it currently employs approximately 180 people. Founded in 2001, the company has grown rapidly by providing high product quality, superior technical support to customers, and industry leading customer service. Since then, Noble has seen a tremendous increase in the demand for high gloss, fiberglass exterior finishes. In September 2006, Noble Composites was acquired by Crane Composites, the world's largest manufacturer of thermoset fiberglass reinforced plastic panel products.

According to Ken Farver, General Manager of Noble Composites, "The expansion of Noble Composites will satisfy the growing demands for high gloss panel finishes for years to come. This investment underscores Crane's commitment in serving our customers' needs for the recreational vehicle industry."

Crane Composites, Inc. is a Crane Co. company. Crane Co. is a diversified manufacturer of highly engineered industrial products. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit www.craneco.com or www.cranecomposites.com.