

NEWS

CRANE COMPOSITES COMPLETES RTO INSTALLATION

CHANNAHON, ILLINOIS – July 28, 2008 – Crane Composites, Inc., a division of Crane Co. (NYSE:CR), as part of its commitment to the environment, we will be completing the installation of a state of the art Regenerative Thermal Oxidizer (RTO) at the Channahon manufacturing facility located near Joliet, Illinois. Thermal oxidizers destroy air toxins and Volatile Organic Compounds (VOCs) that are discharged in industrial manufacturing process exhausts. An RTO achieves VOC destruction through the process of high temperature thermal oxidation, eliminating over 95% of the pollutants.

With the completion of this RTO installation, all of our facilities in the U.S. will be compliant with Maximum Achievable Control Technology (MACT) regulations. CCI has invested over \$12 million in the last several years on RTO construction.

As the RTO equipment is installed in August and September, we expect our productivity to temporarily decrease, which may extend the lead times for some orders.

We appreciate your cooperation and patience during this time frame. Should you have any questions, please don't hesitate to contact your Customer Care Account Specialist or District Sales Manager.

Crane Composites, Inc. is a Crane Co. company. Crane Co. is a diversified manufacturer of highly engineered industrial products and is traded on the New York Stock Exchange (NYSE:CR). Crane Composites is the world's largest manufacturer of fiberglass reinforced plastic (frp) panels and operates five manufacturing facilities in the U.S. and one facility in England with warehouses and sales offices throughout the world. Crane Composites' product lines include Filon®, Noble Composites™, frpDesign Solutions, Glasbord®, Sequentia® Structoglas®, LascoBoard®, Kemlite® Transportation Products, and Zenicon™ Thermoplastics.

For more information, visit www.craneco.com or www.cranecomposites.com.