



NEWS RELEASE

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Noble Composites Breaks Ground on New Facility

CHANNAHON, ILLINOIS – May 25, 2007– Crane Composites, Inc., a Crane Co. company, has broken ground on its Noble Composites operating facility in Goshen, Indiana.

The expansion will provide a second production line and finishing area and double the size of the facility to approximately 250,000 square feet. According to Ken Farver, General Manager of Noble Composites, “The expansion will increase Noble’s production capacity by 100% and create more than 150 new positions.”

Nuway Construction, a design/build general contractor located in Goshen, was chosen for the project. The expansion is expected to be completed by the end of the second quarter in 2008.

In September 2006, Noble Composites was acquired by Crane Composites, the world’s largest manufacturer of thermoset fiberglass reinforced plastic panel products. According to Thomas J. (Jeff) Craney, recently named President of Crane Composites, “I am very excited about this expansion to Noble Composites; it will satisfy the growing demands for high gloss panel finishes for years to come.”

Crane Composites, Inc. is a Crane Co. company. Crane Co. is a diversified manufacturer of highly engineered industrial products. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit www.craneco.com or www.cranecomposites.com.